

Oceanview Manor Condominium  
Board of Directors Annual Budget Adoption Meeting  
November 15, 2023

**Announcements and Introduction:** Jim Stanton

The meeting was called to order at 11:06 AM and prayer by Jim Stanton. The meeting was properly noticed and quorum present to conduct business.

**Present:** Jim Stanton, Bill Hopson, Chuck Hall, Gerald Lawson, Amy Arndt and Terry Baggett (manager on dais)

**Absent:** David Weston, Terri Westwood and Tim Hughes

**Minutes of Meeting for September 27, 2023:** Gerald Lawson made motion to waive the reading of the minutes and approve as written. Chuck Hall seconded. Minutes approved by majority vote.

**Correspondence Report:** Bill Hopson

No correspondence given.

**Financial Report:** Jim Stanton

Insurance costs increase for 2024 (30%): currently, under budget.

The 2024 budget was approved by unanimous consent of the Board.

The 2024 budget is attached to the minutes and made a part thereof.

Building maintenance and employment below budget.

**Motion made by Bill Hopson to approve the financial report/budget and second by Chuck Hall approved by unanimous consent.**

**Maintenance Report:** Terry Baggett

Terry discussed maintenance updates for 2023 and 2024.

Report accepted by unanimous consent.

**Municipal Liaison Report:** (open position) - no report

**Executive Board Report:** no report

**Landscaping Committee:** Lorna Ballard – no report

**Recreation Committee:** Carol Stanton

The fall picnic was a success.

Possibly, OVM may have a Christmas lunch.

All reports approved by unanimous board consent.

**New Business:**

Unit 622 is in the collection and foreclosure process.

We continue to communicate with our preferred Engineer/Architect for a required building study.

**Motion made by Gerald Lawson to approve new business and second by Chuck Hall approved by unanimous consent.**

No further discussion.

The meeting was adjourned at 12:10 PM.

Submitted by:

Amy J. Arndt, Recording Secretary